RG104 E-1 Box 145 Apr-May 1887

H.E.D.

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., April 29, 1887.

Sir:

Two statements by way of analysis of the balance in the Medal Fund Account March 31, 1887, are herewith enclosed for examination and verification by the bookkeeper of the mint under your charge.

(Statement No.1.)

That the silver and minor coins of 1887 were a part of the balance at the close of the quarter is proven by the last two credit entries in the Medal Fund Account:

"March 31, By cash paid to Coiner for 380 silver proof sets $737.20
"March 31, By cash paid to Coiner for 1050 minor proof sets $94.50."

Of the 380 silver 62, and of the 1050 minor 254, proof sets were not sold during the quarter,and at its close became part of the debit balance of the account.

(Statement No.2.)

As to the 115 gold proofs of 1887,at first alleged to have been put into circulation, 25 ($199.) went to the Cashier and 41 ($120.) to the Coiner

"in payment for gold proofs and gold medals at their face value "and without further consideration" (vide yours of April 27).

RG104 E-1 Box 145 Apr-May 1887

These 66 coins ($319.) were not purchased with the Medal Fund prior to March 31; therefore their return to the Cashier and Coiner simply reduced the indebtedness for a greater quantity of coins than could be sold, to the value ($205.) of the 49 pieces retained and not paid for last quarter.

Deducting from the total amount in proof coins, cash and coins "carried as cash" shown by the account itself and by ex--planatory communications subsequently received at this Bureau, namely, $830.06, the amount in proof coins of 1887, in actual cash and the value of the old proof coins remaining after payment from their value of $205. for gold proofs of 1887, not paid for in the Medal Fund Account of March 31, 1887, leaves a discrepancy of $61.76.

Very respectfully,

J. P. Kimball

Director of the Mint.

Hon. Daniel M. Fox,

Superintendent U.S. Mint,

Philadelphia.

RG104 E-1 Box 145 Apr-May 1887

593

Treas'y Dept.
Washington D.C.
April 29. 1887.

James P. Kimball
Director.

Encloses 2. Statements by way of analysis of the balance in the Medal Fund acct March 31/87.

RECEIVED
Apl 30. 1887
U.S. MINT, PHILA.

RG104 E-1 Box 145 Apr-May 1887

Danl.M.Fox, Superintendent U.S.Mint, in account with the Medal Fund.

Dr.

1887.		
Jan.1	To Balance.....	800.40
Febry. 5	Cash recd. of George W.Fowle for fifteen silver and ten bronze Massachusetts Horticultural Society medals.....	58.25
Do.7	Cash recd. of John Bogart for one gold Norman medal	60.00
Do. do.	Cash recd. of J.H.C.Coffin for one gold Watson medal	123.75
Do.12	Cash recd. of U.S.Treasury Department for six silver Life Saving medals and express charges.....	11.05
Do.16	Cash recd. of J.B.Eckfeldt for one gold Alumni medal of the Phila. College of Pharmacy.....	16.00
Do.24	Cash recd. of W.T.Gates for three gold Vanderbilt (Founder's prize) medals.....	60.00
March 7	Cash recd. of C.J.Frost for one silver Middlesex South Agricyltural Society medal.....	4.00
Do.14	Cash recd. of U.S.Treasury Department for one gold and six silver Life Saving medals and express charges.....	60.90
Do.31	Cash recd. for 10 gold proof sets sold during quarter	430.00
Do.do.	Cash recd. for 228 gold proof pieces sold during quarter at 25c. premium.....	57.00
Do.do.	Cash recd. for 318 silver proof sets sold during quarter.....	954.00
Do.do.	Cash recd. for 796 minor proof sets sold during quarter.....	95.52
Do.do.	Cash recd. for silver medals.....	1.00
Do.do.	Cash recd. for bronze medals.....	33.05
Do.do.	Cash recd.,gain on silver.....	4.00
		$2768.92

RG104 E-1 Box 145 Apr-May 1887

Danl.M.Fox, Superintendent U.S.Mint, in account with the Medal Fund.

Cr.

Jan.17	By cash paid to express charges on six silver Life Saving medals for U.S.Treasury Dept.....	.25
Do.26	By cash deposited with the Assistant Treasurer of the U.S. per C.D.6743.....	500.00
Febry.9	By cash paid to W.H.Walton for 2 1-2 dozen cases for Assay medals.....	18.75
Do.18	By cash paid to express charges on one gold and six silver Life Saving medals for the U.S.Treasury Department.....	.35
March 31	By cash paid to Coiner for manufacture of fifteen silver Mass. Hort. Soc. medals (Silver $36.55; loss .05c.)	36.60
Do.do.	By cash paid to Coiner for manufacture of one gold Norman medal (Gold $45.04; loss .46c.)	45.50
Do.do.	By cash paid to Coiner for manufacture of one gold Watson medal (Gold $98.45; loss .55c.).....	99.00
Do.do.	By cash paid to Coiner for manufacture of six silver Life Saving medals (SILVER $10.76; loss .04c.).....	10.80
Do.do.	By cash paid to Coiner for manufacture of one gold medal for Alumni Ass. Phila. College of Pharmacy (Gold $12,47; loss .23c.)	12.70
Do.do.	By cash paid to Coiner for manufacture of three gold Vanderbilt (Founder's prize) medals (Gold $47.27; loss.48c.).....	47.75
Do.do.	By cash paid to Coiner for manufacture of one silver Middlesex South Agl. Soc. medal (Silver $3.14; loss .01c.)	3.15
Do.do.	By cash paid to Coiner for manufacture of eight silver Life Saving medals (Silver $13.04;loss .01c.)	13.05
Do.do.	By cash paid to Coiner for manufacture of one gold Life Saving medal (Gold $47.08; loss .42c.).....	47.50
Do.do.	By cash paid to Coiner for 10 gold proof sets.....	415.00
Do.do.	By cash paid to Coiner for 380 silver proof sets...	737.20
Do.do.	By cash paid to Coiner for 1050 minor proof sets...	94.50
Do.do.	Balance.....	686.82
		$2768.92

RG104 E-1 Box 145 Apr-May 1887

Statement of Balance in Medal Fund Account, Mint at Philadelphia, March 31, 1887, as per letters and exhibits in explanation.

Item.	No.	At	Value.		
Gold of 1887	49 pcs.	$1. to $20.			$205.00
Trade dollars 1877--1883	10 pcs.	$1.00	$10.00		
Silver and Minor Coins:					
1881, 1882, 1883	13 sets	$1.94	$25.22		
1885	80 sets	$1.94	155.20		
1886	104 sets	$1.94	201.76		
Prior years				$392.18	
1887	62 sets	$1.94		120.38	
Total					512.56
Minor only:					
1886	87 sets	.09c.	$7.83		
				7.83	
1887	254 sets	.09c.		22.86	30.69

Total in Proof Coins..... 748.25

Cash..... 81.81

Aggregate..... 830.06

Balance per Account..... 686.82

Difference..... $143.24

RG104 E-1 Box 145 Apr-May 1887

Statement No. 1.

RG104 E-1 Box 145 Apr-May 1887

No. 2

Analysis of Balance in Medal Fund Account March 31, 1887, per account rendered and explanatory statements transmitted to the Bureau of the Mint.

Balance per Account			$ 686.82
Cash.....		$ 81.81	
"Carried as Cash":			
Silver of prior years	$382.18		
"Trades" do.	10.00		
Minor Coins do.	7.83	$400.01	
Paid for Gold of 1887.....		205.00	605.01
			686.82
Net Silver and Minor Coins of prior years, "carried as cash".....		$195.01	
Gold of 1887.....		205.00	
Silver of 1887.....		120.~~58~~ 28	
Minor of 1887.....		22.86	625.06
Difference.....			$ 61.76

205
143.24
61.76

RG104 E-1 Box 145 Apr-May 1887

Treas'y Dept.
Washington D.C. April 29 1887

James P. Kimball
Director.

Statement No. 2.

Rec'd
Apl 30/87

NARA RG104, Entry 1, Box 145

[Abstract:] Encloses 2 Statements by way of analysis of the balance in the Medal Fund acct. March 31, '87.

H.E.S.

Treasury Department,
Bureau of the Mint,
Washington, D.C.,
April 29, 1887

Sir:

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Of the 380 silver 62, and of the 1050 minor 254, proof sets were not sold during the quarter, and at its close became part of the debit balance of the account.

(Statement No. 2.)

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"in payment for gold proofs and gold medals at their face value
"and without further consideration" (vide yours of April 27).

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Very respectfully,
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Hon. Daniel M. Fox,
Superintendent U.S. Mint,
Philadelphia.

NARA RG104, Entry 1, Box 145

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Danl. M. Fox, Superintendent U.S. Mint, in account with the Medal Fund.

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NARA RG104, Entry 1, Box 145

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NARA RG104, Entry 1, Box 145

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Balance per Account….	686.82
Difference….	$143.24 X

NARA RG104, Entry 1, Box 145

[Abstract:] Statement No. 2.

No. 2

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"Trades" do.	10.00				
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Net Silver and Minor Coins of prior years, "carried as cash"….				$195.01	
Gold of 1887….				205.00	
Silver of 1887….				120.28	
Minor of 1887….				22.86	625.06
Difference….					$61.76

[Noted in margins:]

205
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